## PEASE & ASSOCIATES, LLC 1422 EUCLID AVENUE, SUITE 400 CLEVELAND, OHIO 44115

216-348-9600

MARCH 19, 2018

CANDICE L SCOTT 32680 SANDPIPER DRIVE ORANGE BEACH, AL 36561

RE: MUTUAL CAPITAL PARTNERS FUND I, L.P.

## DEAR PARTNER:

ATTACHED IS YOUR COPY OF THE 2017 PARTNERSHIP FORM 1065 SCHEDULE K-1. THIS SCHEDULE SUMMARIZES YOUR INFORMATION FROM THE PARTNERSHIP. THIS INFORMATION HAS BEEN PROVIDED TO THE INTERNAL REVENUE SERVICE WITH THE U.S. PARTNERSHIP RETURN OF INCOME, FORM 1065.

THE INFORMATION PROVIDED ON THIS SCHEDULE SHOULD BE ENTERED ON YOUR TAX RETURN, IN ACCORDANCE WITH THE INSTRUCTIONS IN SCHEDULE K-1, PAGE 2. IF YOUR RETURN WILL BE PREPARED BY YOUR ACCOUNTANT OR ATTORNEY, YOU SHOULD PROVIDE A COPY OF THIS SCHEDULE TO THE PREPARER WITH YOUR OTHER TAX INFORMATION.

WE THANK YOU FOR THE OPPORTUNITY TO SERVE YOU.

VERY TRULY YOURS,

JOSEPH VELKOS

Schedule K-1	2017		Final K-1 Amen	ded K-	-1 OMB No. 1545-0123
(Form 1065) Department of the Treasury Internal Revenue Service	For calendar year 2017, or tax year	F			Current Year Income, s, and Other Items
beginning	ending	1	Ordinary business income (loss)		Credits
Partner's Share of Income, Deduction		$ldsymbol{le}}}}}}$	0.		
Credits, etc.	➤ See separate instructions.	2	Net rental real estate income (loss)	16 6	Foreign transactions
Part I Information About the Partnership		3	3 Other net rental income (loss)		
A Partnership's employer identification number		4	Guaranteed payments		
20 – 0345924  B Partnership's name, address, city, state, and ZIP code		5	Interest income		
MIIMITAT CADIMAT DADMNEDC	EIIND T I D		Ouding and divides de		
MUTUAL CAPITAL PARTNERS FUND I, L.P. 1290 BASSETT ROAD, STE 7		6a	Ordinary dividends 	17 /	L Alternative min tax (AMT) items
WESTLAKE, OH 44145			 Qualified dividends	┤′′′	Alternative min tax (Alvir) items
C IRS Center where partnership filed return		"			
E-FILE		7	Royalties		
		L		18	Fax-exempt income and
D Check if this is a publicly traded partnership (PTP)		8	Net short-term capital gain (loss)	ľ	nondeductible expenses
Part II Information About the Pa	rtner	9a	Net long-term capital gain (loss)		
E Partner's identifying number		9b	Collectibles (28%) gain (loss)	19 [	Distributions
***-**-6839				A	9,630.
F Partner's name, address, city, state, and ZIP code		9c	Unrecaptured sec 1250 gain		Nh !
CANDICE L SCOTT		10	Net section 1231 gain (loss)	] 20 ( B	Other information 73.
32680 SANDPIPER DRIVE		۱"			73.
ORANGE BEACH, AL 36561		11	Other income (loss)		
G General partner or LLC	X Limited partner or other LLC	1			
member-manager	member				
H X Domestic partner		┕			
I1 What type of entity is this partner? INDIVI		12	Section 179 deduction		
I2 If this partner is a retirement plan (IRA/SEP/Keogh/	etc.), cneck nere	12	Other deductions		
J Partner's share of profit, loss, and capital:  Beginning	Ending	K *			
Profit 0.3593245%	0.3593245%	È	51111		
Loss 0.3593245%	0.3593245%				
Capital 0.3593245%	0.3593245%	14	Self-employment earnings (loss)		
K Partner's share of liabilities at year end:		A	0.		
Nonrecourse	\$ <b>297.</b>	╙			
Qualified nonrecourse financing		*	See attached statement for addition	onal in	formation.
Recourse	. \$		Prepared by		
L Partner's capital account analysis:		1			
Beginning capital account	\$	Only			
Capital contributed during the year	\$	ۋ 0			
Current year increase (decrease)					
Withdrawals & distributions		For IRS	DEACE & A	990	OLATES ODAs
Ending capital account	· · ·	Ϋ́	I EASE & AS	350	OCIATES, CPAs
X Tax basis GAAP	Section 704(b) book		www.neasecna.com		
Other (explain)			www.peasecpa.com		
M Did the partner contribute property with a built-in g	ain or loss?		Cleveland Akro	n	Beachwood
Yes X No If "Ves " attach statement (see instructions)			216.348.9600 330.666.		216.348.9600

711261 12-05-17 LHA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

www.irs.gov/Form1065

Schedule K-1 (Form 1065) 2017

SCHEDULE K-1 PORTFOLIO DEDUCTION SUBJECT TO THE 2% FLOOR BOX		
DESCRIPTION PARTNER FILING	INSTRUCTIONS	AMOUNT
AMORTIZATION PROFESSIONAL FEES		18. 55.
TOTAL TO SCHEDULE K-1, BOX 13, CODE K	73.	
SCHEDULE K-1 CURRENT YEAR INCREASES (I	DECREASES)	
DESCRIPTION	AMOUNT	TOTALS
LONG-TERM CAPITAL GAIN (LOSS)	3,786.	
SCHEDULE K-1 INCOME SUBTOTAL		3,786.
PORTFOLIO DEDUCTIONS	-73.	
SCHEDULE K-1 DEDUCTIONS SUBTOTAL		-73.
NET INCOME (LOSS) PER SCHEDULE K-1		3,713.
TOTAL TO SCHEDULE K-1, ITEM L		3,713.
	=	
SCHEDULE K-1 FOOTNOTES		

PLEASE CONSULT YOUR TAX ADVISOR TO DETERMINE WHETHER ANY FLOW-THROUGH ITEMS REPORTED TO YOU ON SCHEDULE K-1 ARE SUBJECT TO THE 3.8% "NET INVESTMENT INCOME TAX".

Schedule K-1 (Form 1065) 2017 Page **2** 

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

Code Report on Ordinary business income (loss). Determine whether the income (loss) is L Empowerment zone passive or nonpassive and enter on your return as follows. employment credit M Credit for increasing research activities See the Partner's Instructions Report on Credit for employer social Passive loss See the Partner's Instructions security and Medicare taxes Passive income Schedule E. line 28, column (a) Backup withholding Nonpassive loss See the Partner's Instructions Other credits Nonpassive income Schedule E, line 28, column (j) Net rental real estate income (loss) See the Partner's Instructions 16. Foreign transactions Other net rental income (loss) A Name of country or U.S. Net income Schedule E, line 28, column (g) possession Form 1116, Part I Net loss See the Partner's Instructions Gross income from all sources Schedule E, line 28, column (j) Guaranteed payments Gross income sourced at partner Interest income Form 1040, line 8a 6a. Ordinary dividends Form 1040, line 9a Foreign gross income sourced at partnership leve Form 1040, line 9b Qualified dividends D Passive category Royalties Schedule E. line 4 General category Form 1116, Part I Schedule D, line 5 8. Net short-term capital gain (loss) Other Net long-term capital gain (loss) Schedule D, line 12 28% Rate Gain Worksheet, line 4 (Schedule D Instructions) See the Partner's Instructions Collectibles (28%) gain (loss) 9b Deductions allocated and apportioned at partner level Form 1116, Part I Unrecaptured section 1250 gain 9c. н Other Form 1116, Part I 10. Net section 1231 gain (loss) See the Partner's Instructions Other income (loss) 11. Deductions allocated and apportioned at partnership level to foreign source Code Passive category Other portfolio income (loss) See the Partner's Instructions Form 1116, Part I General category В Involuntary conversions See the Partner's Instructions Other Sec. 1256 contracts & straddles Form 6781, line 1 K Mining exploration costs recapture See Pub. 535 Other information Cancellation of debt Form 1040, line 21 or Form 982 Total foreign taxes paid Form 1116, Part II Other income (loss) See the Partner's Instructions Total foreign taxes accrued Form 1116, Part II Reduction in taxes available for credit Form 1116, line 12 Section 179 deduction See the Partner's Instructions Foreign trading gross receipts Form 8873 Other deductions 13. Extraterritorial income exclusion Form 8873 Cash contributions (50%) O Other foreign transactions See the Partner's Instructions В Cash contributions (30%) Noncash contributions (50%) 17. Alternative minimum tax (AMT) items Noncash contributions (30%) See the Partner's Instructions Post-1986 depreciation adjustment Capital gain property to a 50% See the Partner's Adjusted gain or loss organization (30%) Instructions and Depletion (other than oil & gas) Capital gain property (20%) the Instructions for Oil, gas, & geothermal - gross income Contributions (100%) Oil, gas, & geothermal - deductions Form 6251 Form 4952, line 1 Investment interest expense Other AMT items Deductions - royalty income Schedule E, line 19 Section 59(e)(2) expenditures See the Partner's Instructions Tax-exempt income and nondeductible expenses Deductions - portfolio (2% floor) Schedule A, line 23 Tax-exempt interest income Form 1040, line 8b Deductions - portfolio (other) Schedule A, line 28 Other tax-exempt income See the Partner's Instructions M Amounts paid for medical insurance Schedule A. line 1 or Form 1040, line 29 Nondeductible expenses See the Partner's Instructions Educational assistance benefits See the Partner's Instructions Ν Dependent care benefits Form 2441, line 12 Distributions Preproductive period expenses Cash and marketable securities See the Partner's Instructions O Commercial revitalization deduction Distribution subject to section 737 See the Partner's Instructions from rental real estate activities See Form 8582 Instructions Other property Pensions and IRAs See the Partner's Instructions Other information Reforestation expense deduction See the Partner's Instructions Investment income Form 4952, line 4a Domestic production activities Investment expenses Form 4952, line 5 information See Form 8903 Instructions Fuel tax credit information Form 4136 Qualified production activities income Form 8903, line 7b Qualified rehabilitation expenditures Employer's Form W-2 wages Form 8903, line 17 (other than rental real estate) See the Partner's Instructions W Other deductions See the Partner's Instructions Basis of energy property See the Partner's Instructions Recapture of low-income housing credit (section 42(j)(5)) 14. Self-employment earnings (loss) Form 8611, line 8 Recapture of low-income housing Note: If you have a section 179 deduction or any partner-level deductions, see credit (other) Form 8611, line 8 the Partner's Instructions before completing Schedule SE. Recapture of investment credit See Form 4255 Net earnings (loss) from Recapture of other credits See the Partner's Instructions Schedule SE Section A or B Look-back interest - completed self-employment В Gross farming or fishing income See the Partner's Instructions long-term contracts See Form 8697 See the Partner's Instructions Gross non-farm income Look-back interest - income forecast method See Form 8866 Credits 15. Dispositions of property with section 179 deductions A Low-income housing credit (section 42(j)(5)) from pre-2008 Recapture of section 179 deduction buildings Interest expense for corporate partners Low-income housing credit Section 453(I)(3) information (other) from pre-2008 buildings Section 453A(c) information Low-income housing credit (section 42(j)(5)) from post-2007 buildings C Section 1260(b) information Interest allocable to production See the Partner's See the Partner's Instructions Low-income housing credit (other) expenditures from post-2007 buildings
Qualified rehabilitation expenditures CCF nonqualified withdrawals Depletion information - oil and gas (rental real estate) Other rental real estate credits Unrelated business taxable income Other rental credits Precontribution gain (loss) Undistributed capital gains credit Form 1040, line 73: check box a Section 108(i) information Biofuel producer credit Net investment income See the Partner's Instructions Work opportunity credit Other information K Disabled access credit

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